

ICB AMCL SECOND MUTUAL FUND

Statement of Financial Position (Unaudited)

As at March 31, 2020

Particulars	Notes	Amount in Taka	
		31/Mar/2020	30/Jun/2019
<u>Assets</u>			
Marketable securities -at cost		691,157,733	683,343,848
Cash at Bank		39,252,063	40,666,990
Other current assets	1.00	1,336,443	2,770,042
Total Assets		731,746,239	726,780,880
<u>Equity and Liabilities</u>			
Equity:			
Capital		500,000,000	500,000,000
Reserve and surplus	2.00	64,374,746	80,362,333
Provision for Marketable Investments	3.00	114,295,419	114,295,419
Total Equity		678,670,165	694,657,752
Liabilities:			
Current liabilities	4.00	53,076,074	32,123,128
Total Equity and Liabilities		731,746,239	726,780,880
Net Asset Value (NAV)			
At cost price		13.57	13.89
At market price		6.25	8.84

Chief Executive Officer/ Company Secretary

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 08 June, 2020

ICB AMCL SECOND MUTUAL FUND

Statement of Profit or Loss and Other Comprehensive Income (Unaudited)

For the period from July 01, 2019 to March 31, 2020

Particulars	Notes	Amount in Taka		Amount in Taka	
		01.07.2019 to 31.03.2020	01.07.2018 to 31.03.2019	01.01.2020 to 31.03.2020	01.01.2019 to 31.03.2019
INCOME					
Profit on sale of investments		7,803,676	22,750,020	1,170,267	11,549,549
Dividend from investment in shares		12,051,294	9,266,141	4,050,617	2,478,293
Interest on Bank deposits and Bond		1,271,572	1,112,513	-	-
Total income		21,126,542	33,128,674	5,220,884	14,027,842
EXPENSES					
Management fee		5,235,498	6,150,029	1,611,856	2,083,814
Trustee fee		375,000	375,000	125,000	125,000
Custodian fee		269,894	323,907	85,682	109,947
Annual BSEC fee		233,712	441,924	50,932	230,702
Listing fees		500,000	500,000	250,000	250,000
Audit fee		17,250	12,937	5,750	4,311
Other operating expenses	5.00	482,775	401,564	75,490	70,587
Total expenses		7,114,129	8,205,361	2,204,710	2,874,361
Profit before provision		14,012,413	24,923,313	3,016,174	11,153,481
Provision for Marketable Investments		-	5,000,000	-	5,000,000
Net profit for the period		14,012,413	19,923,313	3,016,174	6,153,481
Earnings Per Unit					
		0.28	0.40	0.06	0.12

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Dated: 08 June, 2020

ICB AMCL SECOND MUTUAL FUND

Statement of Changes in Equity (Unaudited)
For the period from July 01, 2019 to March 31, 2020

Particulars	Share Capital	Dividend equalization Reserve	Provision for Marketable investment	Retained Earnings	Total Equity
Balance as at July 01, 2019	500,000,000	18,109,300	114,295,419	62,253,033	694,657,752
Last year dividend	-	(3,543,982)	-	(26,456,018)	(30,000,000)
Net profit after tax	-	-	-	14,012,413	14,012,413
Balance as at March 31, 2020	500,000,000	14,565,318	114,295,419	49,809,428	678,670,165
Balance as at July 01, 2018	500,000,000	18,109,300	109,295,419	65,793,082	693,197,801
Provision for Marketable Investments	-	-	5,000,000	-	5,000,000
Last year dividend	-	-	-	(30,000,000)	(30,000,000)
Last year adjustment	-	-	-	3,933	3,933
Net profit after tax	-	-	-	19,923,313	19,923,313
Balance as at March 31, 2019	500,000,000	18,109,300	114,295,419	55,720,328	688,125,047

Chief Executive Officer/ Company Secretary

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Dated: 08 June, 2020

ICB AMCL SECOND MUTUAL FUND

Statement of Cash Flows (Unaudited)

For the period from July 01, 2019 to March 31, 2020

Particulars	Amount in Taka	
	01.07.2019 to 31.03.2020	01.07.2018 to 31.03.2019
Cash flow from operating activities		
Dividend from investment in shares	12,201,088	10,073,890
Interest on Bank deposits and Bond	1,812,772	1,545,513
Expenses	(1,383,040)	(10,533,929)
Net cash inflow/(outflow) from operating activities	12,630,820	1,085,474
Cash flow from investment activities		
Sales of shares-marketable investment	77,573,809	137,402,748
Purchase of shares-marketable investment	(76,841,413)	(106,035,932)
Share application money deposited	(10,000,000)	(23,400,000)
Shares application money refunded	10,000,000	17,100,000
Net cash inflow/(outflow) from investment activities	732,396	25,066,816
Cash flow from financing activities		
Dividend paid	(29,442,987)	(29,605,573)
Net cash inflow/(outflow) from financing activities	(29,442,987)	(29,605,573)
Net cash flow increase/(decrease)	(16,079,771)	(3,453,283)
Cash equivalent at beginning of the year	40,666,990	30,940,868
Cash equivalent at end of the year	24,587,219	27,487,585
Net Operating Cash Flow Per Unit (NOCFPU)	0.25	0.02

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ICB AMCL Second Mutual Fund
Notes on the financial statements (Unaudited)
As at and for the period ended March 31, 2020

		Amount in Taka	
		31/Mar/2020	30/Jun/2019
1.00 Other current assets:			
Dividend receivable		936,443	1,086,237
Interest receivable		-	541,200
Receivable for share sold		-	742,605
Securities and other deposits		400,000	400,000
		1,336,443	2,770,042
2.00 Reserve and surplus			
Dividend equalization reserve (Note 2.01)		14,565,318	18,109,300
Retained earning (Note 2.02)		49,809,428	62,253,033
		64,374,746	80,362,333
2.01 Dividend equalization reserve			
Balance as at July 01		18,109,300	18,109,300
Adjustment		3,543,982	-
Closing Balance		14,565,318	18,109,300
2.02 Retained earning			
Balance as at July 01		62,253,033	65,793,082
Less: Last year dividend		26,456,018	30,000,000
Add/(Less): Last year adjustment		-	3,933
		35,797,015	35,797,015
Add: Addition during the period		14,012,413	26,456,018
Closing Balance		49,809,428	62,253,033
3.00 Provision for Marketable Investments			
Opening balance		114,295,419	109,295,419
Add: provision for other investment		-	5,000,000
Total provisions		114,295,419	114,295,419
4.00 Current liabilities			
Management fee payable to ICB AMCL		13,368,688	8,133,190
Trustee fee payable to ICB		375,000	-
Custodian fee payable to ICB		269,894	429,190
Annual Fee Payable to BSEC		233,712	4,903
Audit fee		17,250	23,000
Share application money refundable		4,997,325	4,997,325
Payable for share purchase		14,664,844	-
Dividend payable		19,090,257	18,533,244
Others		59,104	2,276
Total current liabilities		53,076,074	32,123,128
		Amount in Taka	
		01.07.2019 to 31.03.2020	01.07.2018 to 31.03.2019
5.00 Other operating expenses:			
Printing and stationary		34,912	33,570
Bank charges and excise duty		50,348	34,219
Publicity Expense		223,243	118,562
Dividend distribution expenses		26,386	27,406
CDBL Fee & Connection charge		106,000	106,000
IPO application expenses		3,000	29,000
CDBL Transection Charges		15,192	28,749
Others		23,694	24,058
		482,775	401,564